

**CITY OF SAN GABRIEL
FINANCE DEPARTMENT
MEMORANDUM**

DATE: January 24, 2011

TO: Mayor and City Council
City Treasurer

FROM: Thomas C. Marston, Finance Director

SUBJECT: **INVESTMENT REPORT - December 2010**

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Bank Accounts						
General Account	06/25/99	Open	-	-	4,292,172.42	4,292,172.42
Payroll Account	06/25/99	Open	-	-	1,000,000.00	1,000,000.00
Workers' Compensation	03/01/93	Open	0.01%	0.01%	200,000.00	200,000.00
Ambulance Billing	01/18/01	Open	0.01%	0.01%	5,000.00	5,000.00
Administrative Citations	07/11/08	Open	-	-	5,000.00	5,000.00
Parking Citation Processing	03/18/04	Open	-	-	5,000.00	5,000.00
Petty Cash	06/25/99	Open	-	-	2,200.00	2,200.00
Local Agency Investment Fund	07/01/88	Open	0.46%	0.46%	3,371,764.88	3,371,764.88
Mutual Funds						
DWS Strategic Gov. Securities	11/26/86	Open	2.78%	2.78%	208,415.73	208,415.73
Certificates of Deposit						
Abbybank	11/02/06	11/02/11	5.25%	5.25%	100,000.00	100,000.00
AIG Federal Savings Bank	01/16/08	01/14/13	4.45%	4.45%	100,000.00	100,000.00
American California Bank	02/02/07	02/02/12	5.00%	5.00%	100,000.00	100,000.00
AnchorBank	06/23/08	09/23/13	4.43%	4.43%	100,000.00	100,000.00
Asian Pacific National Bank	06/10/10	06/10/11	1.35%	1.35%	200,000.00	200,000.00
Badger State Bank	02/09/07	02/09/12	5.25%	5.25%	100,000.00	100,000.00
Banco Popular N.A.	10/03/06	10/03/11	4.78%	4.78%	95,000.00	95,000.00
BankCDA	02/07/08	02/07/13	3.85%	3.85%	100,000.00	100,000.00
First Republic Bank	09/14/10	09/14/15	2.15%	2.15%	100,000.00	100,000.00
Bank of America	01/28/10	01/28/15	2.50%	2.50%	100,000.00	100,000.00
Bank of Arkansas	04/27/08	04/29/13	3.90%	3.90%	100,000.00	100,000.00
Bank of Eastman	01/17/08	01/16/13	4.40%	4.40%	100,000.00	100,000.00
Bank of Elk River	11/10/06	11/10/11	5.30%	5.30%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Bank of Oklahoma	04/28/08	04/29/13	3.90%	3.90%	100,000.00	100,000.00
Bank of the Orient	02/27/07	02/27/12	5.02%	5.02%	100,000.00	100,000.00
Bank of the Orient	08/26/10	08/26/15	2.23%	2.23%	150,000.00	150,000.00
Baraboo National Bank	03/17/09	03/17/14	3.20%	3.20%	100,000.00	100,000.00
Bank of Wisconsin-Kenosha	02/13/08	02/13/13	4.15%	4.15%	100,000.00	100,000.00
Beach Business Bank	05/10/06	05/10/11	5.20%	5.20%	100,000.00	100,000.00
Bonanza Valley Bank	03/14/07	03/14/12	5.10%	5.10%	100,000.00	100,000.00
Borrego Springs Bank	09/07/06	09/07/11	5.50%	5.50%	100,000.00	100,000.00
Broadway Federal Bank	04/09/07	04/09/12	4.25%	4.25%	100,000.00	100,000.00
California Center Bank	06/26/06	06/26/11	5.50%	5.50%	100,000.00	100,000.00
California Pacific Bank	09/13/10	09/13/15	2.00%	2.00%	100,000.00	100,000.00
Capitol City Bank & Trust	05/17/06	05/17/11	5.80%	5.80%	100,000.00	100,000.00
Center Bank	01/18/08	01/18/13	4.50%	4.50%	100,000.00	100,000.00
Charter Oak Bank	06/02/07	06/28/11	5.30%	5.30%	95,000.00	95,000.00
Cedarstone Bank	12/20/07	12/20/12	4.70%	4.70%	100,000.00	100,000.00
Central Valley Community Bank	02/23/10	08/23/12	1.99%	1.99%	99,000.00	99,000.00
Circle Bank	04/26/06	02/28/11	5.10%	5.10%	100,000.00	100,000.00
Citizens Business Bank	10/17/06	10/18/11	4.75%	4.75%	100,000.00	100,000.00
Citizens First Bank	01/22/08	01/22/13	4.55%	4.55%	100,000.00	100,000.00
Citizens Nat'l Bank of Quitman	06/18/08	08/18/11	4.45%	4.45%	100,000.00	100,000.00
City National Bank	06/26/07	06/26/12	4.65%	4.65%	100,000.00	100,000.00
Commerce National Bank	01/12/07	01/12/12	5.15%	5.15%	100,000.00	100,000.00
Commerce State Bank	06/27/07	06/27/11	5.45%	5.45%	100,000.00	100,000.00
Community Bank of the Bay	09/14/09	09/14/14	2.25%	2.25%	100,000.00	100,000.00
Community 1st Bank	03/12/10	03/12/14	2.23%	2.23%	100,000.00	100,000.00
Continental Bank	05/11/10	05/11/15	2.40%	2.40%	100,000.00	100,000.00
Countrywide Bank	09/10/07	09/10/12	4.97%	4.97%	100,000.00	100,000.00
Dakota Community Bank	06/15/09	12/15/14	2.55%	2.55%	100,000.00	100,000.00
Discover Bank	04/17/08	04/17/13	4.15%	4.15%	100,000.00	100,000.00
DMB Community Bank	02/24/09	02/24/14	3.30%	3.30%	100,000.00	100,000.00
East West Bank	03/06/09	03/07/11	2.15%	2.15%	100,000.00	100,000.00
East West Bank	03/10/06	03/10/11	5.00%	5.00%	100,000.00	100,000.00
El Dorado Savings Bank	11/06/06	11/07/11	5.00%	5.00%	100,000.00	100,000.00
Enterprise Bank	05/01/08	05/01/13	4.25%	4.25%	100,000.00	100,000.00
Enterprise Bank	10/06/09	10/06/14	3.35%	3.35%	100,000.00	100,000.00
ESB Bank	07/16/07	07/16/12	5.40%	5.40%	100,000.00	100,000.00
Eva Bank	01/03/08	01/03/13	4.78%	4.78%	100,000.00	100,000.00
Farmers & Merchant Bank	03/01/10	03/02/15	2.97%	2.97%	100,000.00	100,000.00
First California Bank	07/08/10	07/08/15	2.25%	2.25%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
First Cornerstone Bank	08/25/08	08/26/13	5.00%	5.00%	100,000.00	100,000.00
First Credit Bank	09/06/06	09/06/11	5.00%	5.00%	100,000.00	100,000.00
First Commercial Bank	06/20/07	06/20/11	5.55%	5.55%	100,000.00	100,000.00
First Community Bank of East Ten	07/02/08	07/02/13	4.65%	4.65%	100,000.00	100,000.00
First General Bank	01/19/10	01/22/13	2.08%	2.08%	99,000.00	99,000.00
First National Bank of Fox Valley	11/15/10	11/17/14	1.25%	1.25%	100,000.00	100,000.00
First National Bank of Ordway	02/03/10	02/03/15	2.90%	2.90%	100,000.00	100,000.00
First State Bank - NE	06/13/06	06/13/11	5.40%	5.40%	100,000.00	100,000.00
First Utah Bank	09/05/08	09/05/13	4.50%	4.50%	100,000.00	100,000.00
Five Star Bank	06/22/09	06/22/12	2.70%	2.70%	100,000.00	100,000.00
Florida Bank	07/20/07	07/20/11	5.47%	5.47%	100,000.00	100,000.00
FNB of Syracuse	04/04/07	04/04/11	5.00%	5.00%	100,000.00	100,000.00
Gateway Bank, F.S. B.	01/18/08	01/15/13	4.64%	4.64%	100,000.00	100,000.00
Gold Country Bank	09/12/06	09/12/11	4.88%	4.88%	100,000.00	100,000.00
Golden Security Bank	07/05/07	07/05/12	5.55%	5.55%	90,000.00	90,000.00
Golden Security Bank	09/18/09	09/18/14	2.99%	2.99%	90,000.00	90,000.00
Great Midwest Bank	03/13/09	03/13/14	3.30%	3.30%	100,000.00	100,000.00
Gunnison Bank and Trust	08/26/08	08/26/13	4.50%	4.50%	100,000.00	100,000.00
Hanmi Bank	09/13/10	09/13/13	1.90%	1.90%	100,000.00	100,000.00
Harris Bank	07/10/07	07/10/12	5.40%	5.40%	100,000.00	100,000.00
Heritage Bank of Cent. IL	05/19/09	05/19/11	2.45%	2.45%	100,000.00	100,000.00
Inland Bank	07/11/07	01/11/11	5.35%	5.35%	100,000.00	100,000.00
Insight Bank	01/11/08	01/11/13	4.65%	4.65%	100,000.00	100,000.00
Isabella Bank	04/14/10	04/14/15	2.85%	2.85%	100,000.00	100,000.00
Kaw Valley State Bank & Trust	08/14/06	08/15/11	5.40%	5.40%	100,000.00	100,000.00
Kaw Valley State Bank & Trust	01/20/10	01/20/15	2.75%	2.75%	99,985.00	99,985.00
Key Bank	05/13/08	05/13/13	4.30%	4.30%	100,000.00	100,000.00
M & I Marshall & Ilesley Bank	05/29/08	05/29/13	4.59%	4.59%	100,000.00	100,000.00
M & I Bank	05/30/08	05/30/13	4.59%	4.59%	100,000.00	100,000.00
M & T Bank	05/19/08	05/20/13	4.75%	4.75%	100,000.00	100,000.00
McFarland State Bank	03/10/09	03/10/14	3.10%	3.10%	100,000.00	100,000.00
Mercantile Trust & Savings	05/19/04	05/20/13	4.25%	4.25%	100,000.00	100,000.00
Metropolitan Bank	02/10/10	02/10/15	2.50%	2.50%	99,000.00	99,000.00
Mission National Bank	05/02/09	05/05/14	3.50%	3.50%	99,000.00	99,000.00
Monterey County Bank	05/04/06	05/04/11	5.25%	5.25%	100,000.00	100,000.00
Mound City Bank	07/24/08	07/24/13	5.00%	5.00%	100,000.00	100,000.00
Mount Vernon Bank	08/02/07	08/02/12	5.40%	5.40%	100,000.00	100,000.00
National Bank of New York City	01/31/07	01/31/12	5.15%	5.15%	100,000.00	100,000.00
Nebraska National Bank	01/09/08	01/09/13	4.55%	4.55%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Newburyport Five Cents Bank	09/03/09	09/03/14	3.05%	3.05%	100,000.00	100,000.00
North American Banking Co.	02/28/07	02/28/12	5.25%	5.25%	100,000.00	100,000.00
NVB Business Bank	03/13/07	03/14/11	4.75%	4.75%	100,000.00	100,000.00
OneUnited Bank	02/08/10	02/12/14	2.40%	2.40%	100,000.00	100,000.00
OneWest Bank	06/05/06	12/05/12	4.42%	4.42%	100,000.00	100,000.00
OneWest Bank	07/22/09	07/22/12	2.97%	2.97%	100,000.00	100,000.00
Pacific Commerce Bank	04/24/06	04/25/11	5.00%	5.00%	100,000.00	100,000.00
Pacific Mercantile Bank	10/07/07	10/09/12	4.84%	4.84%	100,000.00	100,000.00
Pacific Trust Bank	10/19/06	10/19/11	5.20%	5.20%	100,000.00	100,000.00
Pacific Western Bank	10/01/10	10/01/13	1.40%	1.40%	100,000.00	100,000.00
Pathway Bank	02/09/07	02/09/12	5.10%	5.10%	100,000.00	100,000.00
Pender State Bank	02/28/07	02/28/12	5.10%	5.10%	100,000.00	100,000.00
Promerica Bank	08/03/07	08/03/12	5.15%	5.15%	100,000.00	100,000.00
Rabobank Bank	04/26/06	01/25/11	5.00%	5.00%	100,000.00	100,000.00
Redding Bank of Commerce	06/21/10	06/21/13	2.32%	2.32%	100,000.00	100,000.00
Saigon National Bank	05/30/06	05/30/11	5.30%	5.30%	100,000.00	100,000.00
Santa Clara Valley Bank	09/17/09	11/17/14	2.70%	2.70%	99,000.00	99,000.00
Seacoast Commerce Bank	02/28/10	02/28/12	1.24%	1.24%	100,000.00	100,000.00
Securant Bank & Trust	05/26/06	05/26/11	5.70%	5.70%	100,000.00	100,000.00
Security Bank of Pulaski	12/27/10	12/28/15	2.00%	2.00%	100,000.00	100,000.00
Sierra Vista Bank	06/22/07	06/22/11	5.00%	5.00%	100,000.00	100,000.00
Silvergate Bank	09/13/06	09/13/11	5.26%	5.26%	100,000.00	100,000.00
Skylands Community Bank	01/25/08	01/25/13	4.40%	4.40%	100,000.00	100,000.00
Slovak Savings Bank	12/15/06	12/15/11	5.25%	5.25%	100,000.00	100,000.00
State Bank of Cokato	11/26/07	11/28/11	4.80%	4.80%	100,000.00	100,000.00
State Bank of India	09/20/06	09/20/11	5.25%	5.25%	100,000.00	100,000.00
State Savings Bank	02/01/10	02/02/15	2.70%	2.70%	100,000.00	100,000.00
Summit State Bank	09/21/06	09/21/11	5.25%	5.25%	100,000.00	100,000.00
Thurston First Bank	06/20/08	06/20/13	4.76%	4.76%	100,000.00	100,000.00
Torrey Pines Bank	07/16/09	07/16/12	2.96%	3.00%	100,000.00	100,000.00
Torrey Pines Bank	01/27/10	01/27/13	1.75%	1.75%	100,000.00	100,000.00
Virginia Commerce Bank	03/03/09	03/03/14	3.70%	3.70%	100,000.00	100,000.00
VIST Financial	08/24/07	08/24/12	5.45%	5.45%	100,000.00	100,000.00
Waldo State Bank	01/02/08	01/02/13	4.65%	4.65%	100,000.00	100,000.00
West One Bank	10/10/06	10/11/11	5.05%	5.05%	100,000.00	100,000.00
West Pointe Bank	11/15/10	11/17/14	1.30%	1.30%	100,000.00	100,000.00
World's Foremost Bank	08/09/06	08/09/11	5.50%	5.50%	100,000.00	100,000.00
					22,004,538.03	22,004,538.03

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
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Portfolio Composition

		% of Portfolio
Bank Accounts	\$ 5,509,372.42	25%
L.A.I.F	3,371,764.88	15%
Mutual Funds	208,415.73	1%
Certificates of Deposit	12,914,985.00	59%
Federal Agency Bonds	-	0%
Total Cash and Investments	<u><u>22,004,538.03</u></u>	100%

Portfolio Compliance

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's investment policy. The investments shown provide sufficient cash flow liquidity to meet the next six month's estimated expenditures. The weighted average maturity of the pooled investments program is approximately 14 months. Market prices of securities are obtained directly from Citizens Business Bank. The following percentage limitations are mandated by the City's Investment Policy. Actual percentages are disclosed to ensure compliance.

	<u>Investment Policy Compliance</u>	<u>Actual Investments</u>
Maturity within one year	At least 15% of Portfolio	60% of Portfolio
Single Federal Agency	No more than 20% of Portfolio	0% of Portfolio
Mutual Funds	No more than 15% of Portfolio	1% of Portfolio

Thomas C. Marston
Finance Director