

**CITY OF SAN GABRIEL
FINANCE DEPARTMENT
MEMORANDUM**

DATE: March 23, 2006

TO: Mayor and City Council
City Treasurer

FROM: Thomas C. Marston, Finance Director

SUBJECT: **INVESTMENT REPORT - February 2006**

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Bank Accounts						
General Account	06/25/99	Open	3.42%	3.42%	539,523.24	791,109.98
Payroll Account	06/25/99	Open	3.42%	3.42%	604,566.57	604,566.57
Workers' Compensation	03/01/93	Open	0.10%	0.10%	204,772.78	204,772.78
Ambulance Billing	01/18/01	Open	0.10%	0.10%	5,000.00	5,000.00
Parking Citation Processing	03/18/04	Open	-	-	5,000.00	5,000.00
Petty Cash	06/25/99	Open	-	-	2,200.00	2,200.00
Local Agency Investment Fund	07/01/88	Open	4.04%	4.04%	5,010,570.89	4,510,570.89
Mutual Funds						
Kemper Securities	11/26/86	Open	3.00%	3.00%	206,465.64	206,465.64
Certificates of Deposit						
Access National Bank	05/17/04	05/19/08	4.00%	4.00%	100,000.00	100,000.00
Affinity Bank	07/17/05	07/19/10	4.65%	4.65%	100,000.00	100,000.00
Allegiance Bank of North Amer.	06/24/04	08/24/07	4.05%	4.05%	100,000.00	100,000.00
AmericanWest Bank	05/19/04	05/19/09	4.29%	4.29%	100,000.00	100,000.00
Arvest Bank	02/23/04	02/23/09	3.90%	3.90%	100,000.00	100,000.00
Asian Pacific National Bank	06/16/05	06/16/06	3.75%	3.75%	100,000.00	100,000.00
Banco Popular N.A.	10/03/01	10/03/06	4.79%	4.79%	95,000.00	95,000.00
Bank of Arkansas	04/27/04	04/28/08	3.75%	3.75%	100,000.00	100,000.00
Bank of Nashville	06/23/04	10/23/08	4.30%	4.30%	100,000.00	100,000.00
Bank of Oklahoma	04/27/04	04/29/08	3.75%	3.75%	100,000.00	100,000.00
Bank of Wilmington	05/19/04	05/19/09	4.20%	4.20%	100,000.00	100,000.00
Beal Bank	02/10/05	02/11/08	3.70%	3.70%	100,000.00	100,000.00
Broadway Federal Bank	04/09/02	04/09/07	5.00%	5.00%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Business First National Bank	05/09/03	05/09/06	2.61%	2.61%	100,000.00	100,000.00
California Center Bank	06/26/02	06/26/06	4.70%	4.70%	100,000.00	100,000.00
California Pacific Bank	09/12/05	09/13/10	4.75%	4.75%	100,000.00	100,000.00
Capital One F.S.B.	11/25/03	11/25/08	4.21%	4.21%	100,000.00	100,000.00
Capital One Bank	11/25/03	11/25/08	4.21%	4.21%	100,000.00	100,000.00
Citizens Nat'l Bank of Quitman	06/16/04	08/18/08	4.20%	4.20%	100,000.00	100,000.00
CentreBank	07/01/04	07/01/09	5.00%	5.00%	100,000.00	100,000.00
City National Bank	06/26/02	06/26/07	4.70%	4.70%	100,000.00	100,000.00
Commercial Capital Bank	05/14/03	05/15/06	2.60%	2.60%	100,000.00	100,000.00
Commercial Capital Bank	06/08/05	06/08/10	4.55%	4.55%	100,000.00	100,000.00
Community Bank of the Bay	09/13/05	09/14/09	4.35%	4.35%	100,000.00	100,000.00
Community Commerce Bank	03/11/03	03/11/08	3.45%	3.45%	99,000.00	99,000.00
Community National Bank	08/15/05	08/16/10	4.80%	4.80%	100,000.00	100,000.00
Crescent Bank & Trust	06/22/04	06/23/08	4.10%	4.10%	100,000.00	100,000.00
Crystal Lake Bank & Trust	05/18/04	05/19/09	4.18%	4.18%	100,000.00	100,000.00
Downey Savings & Loan	10/25/01	10/25/06	4.70%	4.70%	100,000.00	100,000.00
East Dubuque Savings Bank	02/20/04	02/20/09	4.00%	4.00%	100,000.00	100,000.00
El Dorado Savings Bank	11/06/01	11/06/06	4.25%	4.25%	100,000.00	100,000.00
Farmers & Merchant Bank	02/27/04	02/27/07	3.20%	3.20%	100,000.00	100,000.00
First Bank of D.C.	05/28/04	05/28/09	4.60%	4.60%	100,000.00	100,000.00
First Bk of Richmond	03/12/04	11/12/08	3.40%	3.40%	100,000.00	100,000.00
First Centennial Bank	07/08/05	07/08/10	4.55%	4.55%	100,000.00	100,000.00
First Coastal Bank	10/17/01	10/17/06	4.50%	4.50%	100,000.00	100,000.00
First Cornerstone Bank	06/25/04	08/25/08	4.40%	4.40%	100,000.00	100,000.00
First Financial Bank	03/17/04	03/17/09	4.00%	4.00%	100,000.00	100,000.00
First National Bank of Ordway	12/23/04	09/23/09	4.30%	4.30%	100,000.00	100,000.00
First National Bank of San Diego	10/03/01	10/03/06	4.75%	4.75%	100,000.00	100,000.00
First Pacific Bank	02/11/05	02/11/08	3.55%	3.55%	100,000.00	100,000.00
First Republic Bank	09/14/05	09/14/10	4.75%	4.75%	100,000.00	100,000.00
First State Bank	01/05/05	11/05/07	4.00%	4.00%	100,000.00	100,000.00
First State Bank of Okabena	05/20/04	07/21/08	4.20%	4.20%	100,000.00	100,000.00
Franklin Security Bank, FSB	06/18/04	11/18/08	4.30%	4.30%	100,000.00	100,000.00
Gateway Bank, F.S. B.	01/18/05	01/18/08	3.69%	3.69%	100,000.00	100,000.00
Golden Security Bank	07/05/02	07/05/07	4.75%	4.75%	90,000.00	90,000.00
Guaranty Bank of California	12/03/02	12/04/06	3.49%	3.49%	100,000.00	100,000.00
Gold Country Bank	09/12/02	09/12/06	3.92%	3.92%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Gulfstream Business Bank	06/24/04	12/24/07	4.10%	4.10%	100,000.00	100,000.00
Hanmi Bank	09/12/05	09/12/08	4.60%	4.60%	100,000.00	100,000.00
Heritage Bank of Cent. IL	05/17/04	05/19/08	4.00%	4.00%	100,000.00	100,000.00
Interstate Net Bank	06/17/04	06/18/09	4.90%	4.90%	100,000.00	100,000.00
Key Bank	05/13/04	05/13/08	4.00%	4.00%	100,000.00	100,000.00
Lake Area Bank	05/28/04	11/28/08	4.44%	4.44%	100,000.00	100,000.00
Landmark Community Bank	06/04/04	06/04/08	4.25%	4.25%	100,000.00	100,000.00
M & T Bank	05/17/04	05/19/08	4.00%	4.00%	100,000.00	100,000.00
McFarland State Bank	03/09/04	03/09/09	3.80%	3.80%	100,000.00	100,000.00
Mercantile Bank of W. Mich.	03/08/04	12/09/08	3.60%	3.60%	100,000.00	100,000.00
Mercantile Trust & Savings	05/17/04	05/19/08	4.10%	4.10%	100,000.00	100,000.00
Metropolitan Bank	02/10/05	02/10/10	4.25%	4.25%	99,000.00	99,000.00
Mission National Bank	05/02/05	05/02/08	4.40%	4.40%	99,000.00	99,000.00
Mount Vernon Bank	02/02/05	08/02/07	4.25%	4.25%	100,000.00	100,000.00
Mutual Bank	04/13/04	04/13/09	4.00%	4.00%	100,000.00	100,000.00
Neighborhood National Bank	10/30/03	10/30/08	3.50%	3.50%	100,000.00	100,000.00
NCB Federal Savings Bank	03/08/04	03/08/09	3.80%	3.80%	100,000.00	100,000.00
NVB Business Bank	09/13/05	03/13/07	4.25%	4.25%	100,000.00	100,000.00
OneUnited Bank	02/08/05	02/08/08	3.55%	3.55%	100,208.99	100,208.99
Pacific Mercantile Bank	10/07/02	10/08/07	4.12%	4.12%	100,000.00	100,000.00
Pacific Trust Bank	10/19/01	10/19/06	4.65%	4.65%	100,000.00	100,000.00
Pacific Western Bank	10/01/02	10/01/07	4.25%	4.25%	100,000.00	100,000.00
Pacific Western Bank	01/02/02	01/02/07	4.60%	4.60%	99,000.00	99,000.00
Pacific Western Bank	04/30/03	04/30/06	2.50%	2.50%	99,000.00	99,000.00
Professional Business Bank	06/15/05	06/15/10	4.45%	4.45%	100,000.00	100,000.00
Placer Sierra Bank	03/01/05	03/01/06	3.60%	3.60%	100,000.00	100,000.00
Providian National Bank	08/20/01	08/21/06	5.53%	5.53%	99,000.00	99,000.00
Providian National Bank	07/24/01	07/24/06	5.81%	5.81%	99,000.00	99,000.00
Quaker City Bank	07/18/03	07/18/08	2.97%	2.97%	99,000.00	99,000.00
S & C Bank	06/23/04	09/23/08	4.30%	4.30%	100,000.00	100,000.00
Santa Barbara Bank & Trust	10/30/01	10/30/06	4.54%	4.54%	100,000.00	100,000.00
Santa Clara Valley Bank	09/17/05	11/17/09	4.30%	4.30%	99,000.00	99,000.00
Seacoast Commerce Bank	02/28/05	02/28/10	4.40%	4.40%	100,000.00	100,000.00
Service First Bank	02/23/04	02/23/09	3.40%	3.40%	99,000.00	99,000.00
Shinhan Bank America	10/24/03	10/24/08	3.75%	3.75%	100,000.00	100,000.00
Sovereign Bank	05/14/04	05/14/09	4.51%	4.51%	100,000.00	100,000.00
State Bank of Cokato	05/24/04	11/26/07	4.00%	4.00%	100,000.00	100,000.00

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
Certificates of Deposit (Cont'd)						
Spectrum Bank	07/14/05	07/14/10	4.64%	4.64%	100,000.00	100,000.00
Tamalpais Bank	03/07/05	09/07/07	3.75%	3.75%	99,000.00	99,000.00
Treasury Bank	09/10/02	09/10/07	4.55%	4.55%	100,000.00	100,000.00
Farmers State Bank of Waupaca	05/20/04	12/20/07	3.90%	3.90%	100,000.00	100,000.00
The Grange Bank	05/24/04	11/26/07	3.97%	3.97%	100,000.00	100,000.00
Union Bank of California	01/11/02	01/11/07	5.00%	5.00%	100,000.00	100,000.00
Union Credit Bank	06/09/04	06/09/09	4.50%	4.50%	100,000.00	100,000.00
United Midwest Bank	03/12/04	03/12/09	3.75%	3.75%	100,000.00	100,000.00
Virginia Commerce Bank	03/03/04	03/03/09	3.80%	3.80%	100,000.00	100,000.00
Washington Mutual Bank	09/14/01	09/14/06	4.78%	4.78%	99,000.00	99,000.00
Western Reserve Bank	03/17/04	03/17/09	3.80%	3.80%	100,000.00	100,000.00
Wilshire State Bank	02/08/05	02/08/08	3.50%	3.50%	100,000.00	100,000.00
					16,351,308.11	16,102,894.85

Portfolio Composition


		<u>% of Portfolio</u>
Bank Accounts	\$ 1,361,062.59	8%
L.A.I.F	5,010,570.89	31%
Mutual Funds	206,465.64	1%
Certificates of Deposit	9,773,208.99	60%
Federal Agency Bonds	-	0%
Total Cash and Investments	<u>16,351,308.11</u>	100%

INVESTMENT	PURCHASE DATE	MATURITY DATE	INTEREST RATE	EFFECTIVE YIELD	INVESTMENT AMOUNT	MARKET VALUE
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Portfolio Compliance

This is to certify that the above report accurately reflects all City investments and is in conformity with the City's investment policy. The investments shown provide sufficient cash flow liquidity to meet the next six month's estimated expenditures. The weighted average maturity of the pooled investments program is approximately 16 months. Market prices of securities are obtained directly from Citizens Business Bank. The following percentage limitations are mandated by the City's Investment Policy. Actual percentages are disclosed to ensure compliance.

	<u>Investment Policy Compliance</u>	<u>Actual Investments</u>
Maturity within one year	At least 15% of Portfolio	53% of Portfolio
Single Federal Agency	No more than 20% of Portfolio	0% of Portfolio
Mutual Funds	No more than 15% of Portfolio	1% of Portfolio



Thomas C. Marston
Finance Director

**City of San Gabriel
February 2006 Investment Portfolio
\$16,351,308**

